

**PRE-CLOSING TRIAL BALANCE
ALL FUNDS
AS OF DECEMBER 31, 2022**

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Petty Cash	10101020	1,518,662.44	
Cash in Bank - Local Currency, Current Account	10102020	193,649,148.50	
Investments in Treasury Bonds-Local	10202030	231,415,326.66	
Accounts Receivable	10301010	18,368,665.56	
Due from National Government Agencies	10303010	209,461,917.22	
Due from Government-Owned and/or Controlled Corporations	10303020	231,998,970.95	
Due from Regional Offices	10304030	584,970,724.89	
Due from Operating Units	10304040	2,476,381.00	
Due from Other Funds	10304050	1,723,984.44	
Receivables - Disallowances/Charges	10305010	30,556,169.76	
Due from Officers and Employees	10305020	111,898.98	
Other Receivables	10305990	7,141,790.44	
Office Supplies Inventory	10404010	309,904.42	
Accountable Forms, Plates and Stickers Inventory	10404020	14,780,600.03	
Textbooks and Instructional Materials Inventory	10404100	341,410.00	
Construction Materials Inventory	10404130	55,562.72	
Other Supplies and Materials Inventory	10404990	3,448,669.80	
Land	10601010	300,000,000.00	
Buildings	10604010	148,333,621.46	
Accumulated Depreciation - Buildings	10604011		100,461,748.96
Other Structures	10604990	18,259,962.22	
Accumulated Depreciation - Other Structures	10604991		9,035,070.20
Office Equipment	10605020	6,085,046.26	
Accumulated Depreciation - Office Equipment	10605021		5,228,358.46
Information and Communication Technology Equipment	10605030	77,177,370.00	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		60,135,923.46
Communication Equipment	10605070	10,980,312.17	
Accumulated Depreciation - Communication Equipment	10605071		8,312,426.04
Disaster Response and Rescue Equipment	10605090	906,344.59	
Accumulated Depreciation - Disaster Response and Rescue Equipment	10605091		193,694.80
Medical Equipment	10605110	154,000.00	
Accumulated Depreciation - Medical Equipment	10605111		60,641.60

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<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Other Unearned Revenue	20502990		6,188,500.00
Other Payables	29999990		16,717,832.16
Accumulated Surplus/(Deficit)	30101010		940,402,239.46
Other Service Income	40201990		13,061,492.43
Rent/Lease Income	40202050		16,975.00
Income from Hostels/Dormitories and Other Like Facilities	40202130		3,022,262.23
Interest Income	40202210		7,935,233.45
Other Business Income	40202990		223,108.56
Subsidy from National Government	40301010		10,252,965,139.34
Income from Grants and Donations in Cash	40402010		
Subsidy from Grants and Donations in Kind	40402020		1,002.89
Miscellaneous Income	40609990		1,386,940.53
Salaries and Wages - Regular	50101010	208,637,454.12	
Salaries and Wages - Casual/Contractual	50101020	1,422,422.00	
Personal Economic Relief Allowance (PERA)	50102010	8,137,662.32	
Representation Allowance (RA)	50102020	3,629,897.73	
Transportation Allowance (TA)	50102030	2,875,772.73	
Clothing/Uniform Allowance	50102040	2,045,797.20	
Honoraria	50102100	9,531,263.47	
Hazard Pay	50102110	334,463.29	
Overtime and Night Pay	50102130	1,000,382.36	
Year End Bonus	50102140	16,218,787.30	
Cash Gift	50102150	1,707,250.00	
Other Bonuses and Allowances	50102990	25,258,510.74	
Retirement and Life Insurance Premiums	50103010	22,752,108.54	
Pag-IBIG Contributions	50103020	371,800.00	
PhilHealth Contributions	50103030	3,195,200.62	
Employees Compensation Insurance Premiums	50103040	373,800.00	
Terminal Leave Benefits	50104030	9,665,128.11	
Other Personnel Benefits	50104990	8,016,528.00	
Traveling Expenses - Local	50201010	9,498,068.25	
Traveling Expenses - Foreign	50201020	8,992,596.51	
Training Expenses	50202010	5,522,087.09	
Office Supplies Expenses	50203010	7,048,513.27	
Accountable Forms Expenses	50203020	3,000,705.73	
Medical, Dental and Laboratory Supplies Expenses	50203080	130,675.00	
Fuel, Oil and Lubricants Expenses	50203090	5,741,664.15	
Chemical and Filtering Supplies Expenses	50203130	208,750.00	
Semi-Expendable Machinery and Equipment Expenses	50203210	95,772,798.38	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	635,820.00	
Other Supplies and Materials Expenses	50203990	125,642,685.03	
Water Expenses	50204010	5,120,695.44	
Electricity Expenses	50204020	22,720,487.10	
Postage and Courier Services	50205010	812,629.05	
Telephone Expenses	50205020	3,079,743.24	
Internet Subscription Expenses	50205030	3,710,722.75	
Cable, Satellite, Telegraph and Radio Expenses	50205040	81,210.00	
Awards/Rewards Expenses	50206010	195,000.00	
Research, Exploration and Development Expenses	50207020	203,475.97	
Extraordinary and Miscellaneous Expenses	50210030	2,058,777.41	
Legal Services	50211010	76,328.91	
Consultancy Services	50211030	8,418,204.07	

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<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Other Professional Services	50211990	81,269,982.50	
Environment/Sanitary Services	50212010		
Janitorial Services	50212020	20,087,518.06	
Security Services	50212030	24,105,823.55	
Other General Services	50212990	578,148.25	
Repairs and Maintenance - Buildings and Other Structures	50213040	4,246,560.68	
Repairs and Maintenance - Transportation Equipment	50213060	343,564.43	
Repairs and Maintenance - Other Property, Plant and Equipment	50213990	145,015.84	
Subsidy to Regional Offices/Staff Bureaus	50214070	8,915,622,926.47	
Subsidy to Operating Units	50214080	26,400.00	
Taxes, Duties and Licenses	50215010	58,724.36	
Fidelity Bond Premiums	50215020	876,239.92	
Insurance Expenses	50215030	22,709,269.91	
Printing and Publication Expenses	50299020	1,728,919.86	
Representation Expenses	50299030	2,500.00	
Transportation and Delivery Expenses	50299040	34,891,713.19	
Rent/Lease Expenses	50299050	776,191.67	
Membership Dues and Contributions to Organizations	50299060	5,827,259.34	
Subscription Expenses	50299070	1,564,819.96	
Donations	50299080		
Other Maintenance and Operating Expenses	50299990	14,767,745.17	
Bank Charges	50301040	20,465.40	
Depreciation - Buildings and Other Structures	50501040	3,566,142.12	
Depreciation - Machinery and Equipment	50501050	10,677,403.04	
Depreciation - Transportation Equipment	50501060	2,744,502.80	
Depreciation - Furniture, Fixtures and Books	50501070	199,178.71	
Depreciation - Other Property, Plant and Equipment	50501990	408,055.04	
Amortization - Intangible Assets	50502010	7,977,777.60	
TOTAL		13,220,526,445.98	13,220,526,445.98

Certified Correct:

GARRIEL M. SAUGON
Chief Accountant
Accounting Division-FMS

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**POST-CLOSING TRIAL BALANCE
ALL FUNDS
AS OF DECEMBER 31, 2022**

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Petty Cash	10101020	1,518,662.44	
Cash in Bank - Local Currency, Current Account	10102020	193,649,148.50	
Investments in Treasury Bonds-Local	10202030	231,415,326.66	
Accounts Receivable	10301010	18,368,665.56	
Due from National Government Agencies	10303010	209,461,917.22	
Due from Government-Owned and/or Controlled Corporations	10303020	231,998,970.95	
Due from Regional Offices	10304030	-	
Due from Operating Units	10304040	584,970,724.89	
Receivables - Disallowances/Charges	10305010	2,476,381.00	
Due from other Funds	10304050	1,723,984.44	
Due from Officers and Employees	10305020	30,556,169.76	
Other Receivables	10305990	111,898.98	
Other Supplies and Materials for Distribution	10402990	7,141,790.44	
Office Supplies Inventory	10404010		
Accountable Forms, Plates and Stickers Inventory	10404020	309,904.42	
Textbooks and Instructional Materials Inventory	10404100	14,780,600.03	
Construction Materials Inventory	10404130	341,410.00	
Other Supplies and Materials Inventory	10404990	55,562.72	
Semi-Expendable Office Equipment	10405020	3,448,669.80	
Land	10601010	300,000,000.00	
Buildings	10604010	148,333,621.46	
Accumulated Depreciation - Buildings	10604011		100,461,748.96
Other Structures	10604990	18,259,962.22	
Accumulated Depreciation - Other Structures	10604991		9,035,070.20
Office Equipment	10605020	6,085,046.26	
Accumulated Depreciation - Office Equipment	10605021		5,228,358.46
Information and Communication Technology Equipment	10605030	77,177,370.00	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		60,135,923.46
Communication Equipment	10605070	10,980,312.17	
Accumulated Depreciation - Communication Equipment	10605071		8,312,426.04
Disaster Response and Rescue Equipment	10605090	906,344.59	
Accumulated Depreciation - Disaster Response and Rescue Equipment	10605091		193,694.80
Medical Equipment	10605110	154,000.00	
Accumulated Depreciation - Medical Equipment	10605111		60,641.60
Other Machinery and Equipment	10605990	48,521,049.62	

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<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Accumulated Depreciation - Other Machinery and Equipment	10605991		14,665,556.51
Motor Vehicles	10606010	68,955,322.60	
Accumulated Depreciation - Motor Vehicles	10606011		23,047,118.79
Furniture and Fixtures	10607010	6,175,155.32	
Accumulated Depreciation - Furniture and Fixtures	10607011		2,097,084.90
Books	10607020	17,584.00	
Accumulated Depreciation - Books	10607021		16,704.80
Other Property, Plant and Equipment	10698990	7,191,910.00	
Accumulated Depreciation - Other Property, Plant and Equipment	10698991		4,568,773.00
Construction in Progress - Buildings and Other Structures	10699030	291,022,928.93	
Computer Software	10801020	41,888,878.00	
Accumulated Amortization - Computer Software	10801021		7,977,777.60
Advances for Payroll	19901020		
Advances to Special Disbursing Officer	19901030	504,025.07	
Advances to Officers and Employees	19901040	2,174,283.03	
Advances to Contractors	19902010	25,667,252.69	
Other Prepayments	19902990	229,400.00	
Guaranty Deposits	19903020	64,750.00	
Other Deposits	19903990	701,150.00	
Other Assets	19999990	844,117,598.46	
Accounts Payable	20101010		468,387,512.30
Due to Officers and Employees	20101020		25,800,303.28
Due to BIR	20201010		20,129,844.86
Due to GSIS	20201020		118,479.05
Due to Pag-IBIG	20201030		1,700.00

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<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Due to Philhealth	20201040		12,352.84
Due to NGAs	20201050		532,008,410.09
Due to GOCCs	20201060		1,858,478.34
Due to Regional Offices	20301030		662,829,061.82
Due to Operating Units	20301040		954,165.00
Due to Other Funds	20301050		6,383,767.77
Trust Liabilities	20401010		16,933,327.91
Guaranty/Security Deposits Payable	20401040		7,244,637.55
Other Deferred Credits	20501990		142,800.00
Other Unearned Revenue	20502990		6,188,500.00
Other Payables	29999990		16,717,832.16
Accumulated Surplus/(Deficit)	30101010		1,429,945,680.14
TOTAL		3,431,457,732.23	3,431,457,732.23

Certified Correct:


GARRIEL M. SAUGON
 Chief Accountant
 Accounting Division-FMS

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**CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	5	195,167,810.94	2,139,823,943.36
Receivables	7	1,086,810,503.24	2,107,730,193.36
Inventories	9	18,936,146.97	175,157,030.56
Semi-Expendable Machinery and Equipment		-	30,658.00
Other Current Assets	10	29,340,860.79	2,676,099.55
Total Current Assets		<u>1,330,255,321.94</u>	<u>4,425,417,924.83</u>
Non-Current Assets			
Investments	6	231,415,326.66	270,835,139.06
Property, Plant and Equipment	9	464,934,576.72	423,551,660.01
Other Non-Current Assets	10	1,135,140,527.39	844,117,598.46
Total Non-Current Assets		<u>1,831,490,430.77</u>	<u>1,538,504,397.53</u>
Total Assets		<u>3,161,745,752.71</u>	<u>5,963,922,322.36</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	11	494,187,815.58	16,492,668.49
Inter-Agency Payables	12	554,129,265.18	110,091,907.12
Intra-Agency Payables		670,166,994.59	668,702,758.78
Trust Liabilities	13	24,177,965.46	3,638,446,743.59
Deferred Credits/Unearned Income	14	6,331,300.00	4,048,100.00
Total Current Liabilities		<u>1,748,993,340.81</u>	<u>4,437,782,177.98</u>
Non-Current Liabilities			
Other Payables		16,717,832.16	20,170,795.75
Total Non-Current Liabilities		<u>16,717,832.16</u>	<u>20,170,795.75</u>
Total Liabilities		<u>1,765,711,172.97</u>	<u>4,457,952,973.73</u>
TOTAL ASSETS LESS TOTAL LIABILITIES		<u>1,396,034,579.74</u>	<u>1,505,969,348.63</u>

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	<u>Note</u>	<u>2022</u>	<u>2021</u>
NET ASSETS/EQUITY			
Government Equity			
Accumulated Surplus/(Deficit)		1,429,945,680.14	1,545,858,236.63
Total Government Equity		<u>1,429,945,680.14</u>	<u>1,545,858,236.63</u>
TOTAL NET ASSETS/EQUITY		<u>1,429,945,680.14</u>	<u>1,545,858,236.63</u>

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DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2022

	<u>2022</u>	<u>2021</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	195,167,810.94	2,139,823,943.36
Cash on Hand	1,518,662.44	1,708,807.04
Cash-Collecting Officers		
Petty Cash	1,518,662.44	1,708,807.04
Cash in Bank-Local Currency	193,649,148.50	2,138,115,136.32
Cash in Bank-Local Currency, Current Account	193,649,148.50	2,138,115,136.32
Cash - Modified Disbursement System (MDS), Regular		
Investments	-	-
Financial Assets-Others	-	-
Other Investments	-	-
Receivables	1,086,810,503.24	2,107,730,193.36
Loans and Receivable Accounts	18,368,665.56	17,828,539.11
Accounts Receivable	18,368,665.56	17,828,539.11
Inter-Agency Receivables	443,184,872.61	1,623,662,457.43
Due from National Government Agencies	209,461,917.22	354,555,662.74
Due from Other Funds	1,723,984.44	1,999,312.76
Due from Government-Owned and/or Controlled Corporations	231,998,970.95	1,267,107,481.93
Intra-Agency Receivables	587,447,105.89	457,490,566.12
Due from Regional Offices	584,970,724.89	455,014,185.12
Due from Operating Units	2,476,381.00	2,476,381.00
Other Receivables	37,809,859.18	8,748,630.70
Receivables-Disallowances/Charges	30,556,169.76	1,212,569.76
Other Receivables	7,141,790.44	7,525,651.94
Due from officers and Employees	111,898.98	10,409.00

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	<u>2022</u>	<u>2021</u>
Inventories	<u>18,936,146.97</u>	<u>175,157,030.56</u>
Inventory Held for Distribution	-	159,761,466.76
Other Supplies and Materials for Distribution	-	159,761,466.76
Inventory Held for Consumption	18,936,146.97	15,395,563.80
Office Supplies Inventory	309,904.42	309,903.52
Accountable Forms, Plates and Stickers Inventory	14,780,600.03	11,328,233.76
Textbooks and Instructional Materials Inventory	341,410.00	341,410.00
Construction Materials Inventory	55,562.72	55,562.72
Other Supplies and Materials Inventory	3,448,669.80	3,360,453.80
Semi-Expendable Machinery and Equipment	-	30,658.00
Semi-Expendable Information and Communications Technology Equipment		30,658.00
Other Current Assets	<u>29,340,860.79</u>	<u>2,676,099.55</u>
Advances	28,345,560.79	1,680,799.55
Advances for Payroll		
Advances to Special Disbursing Officers	504,025.07	688,800.00
Advances to Officers and Employees	2,174,283.03	125,516.39
Advances to Contractors	25,667,252.69	866,483.16
Prepayments	229,400.00	229,400.00
Other Prepayments	229,400.00	229,400.00
Deposits	765,900.00	765,900.00
Guaranty Deposits	64,750.00	64,750.00
Other Deposits	701,150.00	701,150.00
Total Current Assets	<u>1,330,255,321.94</u>	<u>4,425,417,924.83</u>
Non - Current Assets		
Investments	<u>231,415,326.66</u>	<u>270,835,139.06</u>
Financial Assets-Held to Maturity	231,415,326.66	270,835,139.06
Investments in Treasury Bills-Local		
Investments in Treasury Bonds-Local	231,415,326.66	270,835,139.06
Property, Plant and Equipment	<u>464,934,576.72</u>	<u>423,551,660.01</u>

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	<u>2022</u>	<u>2021</u>
Land	300,000,000.00	300,000,000.00
Land	300,000,000.00	300,000,000.00
Buildings and Other Structures	57,096,764.52	60,662,906.64
Buildings	148,333,621.46	148,333,621.46
Accumulated Depreciation-Buildings	100,461,748.96	(97,526,882.20)
Net Value	47,871,872.50	50,806,739.26
Other Structures	18,259,962.22	18,259,962.22
Accumulated Depreciation-Other Structures	(9,035,070.20)	(8,403,794.84)
Net Value	9,224,892.02	9,856,167.38
Machinery and Equipment	55,227,521.77	36,913,372.32
Office Equipment	6,085,046.26	10,969,804.66
Accumulated Depreciation-Office Equipment	(5,228,358.46)	(8,526,084.08)
Net Value	856,687.80	2,443,720.58
Information and Communication Technology Equipment	77,177,370.00	97,505,926.35
Accumulated Depreciation-Information and Communication Technology Equipment	(60,135,923.46)	(72,051,276.60)
Net Value	17,041,446.54	25,454,649.75
Communication Equipment	10,980,312.17	16,980,485.17
Accumulated Depreciation-Communication Equipment	(8,312,426.04)	(12,204,886.17)
Net Value	2,667,886.13	4,775,599.00
Disaster Response and Rescue Equipment	906,344.59	908,322.31
Accumulated Depreciation-Communication Equipment	(193,694.80)	(193,694.80)
Net Value	712,649.79	714,627.51
Medical Equipment	154,000.00	154,000.00
Accumulated Depreciation-Medical Equipment	(60,641.60)	(37,081.64)
Net Value	93,358.40	116,918.36
Other Machinery and Equipment	48,521,049.62	21,610,911.51
Accumulated Depreciation-Other Machinery and Equipment	(14,665,556.51)	(18,203,054.39)
Net Value	33,855,493.11	3,407,857.12
Transportation Equipment	45,908,203.81	18,530,714.61
Motor Vehicles	68,955,322.60	40,116,811.60
Accumulated Depreciation-Motor Vehicles	(23,047,118.79)	(21,586,096.99)
Net Value	45,908,203.81	18,530,714.61
Furniture, Fixtures and Books	4,078,949.62	4,413,474.40
Furniture and Fixtures	6,175,155.32	8,807,890.03

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	<u>2022</u>	<u>2021</u>
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(2,097,084.90)	(4,398,069.32)
<i>Net Value</i>	4,078,070.42	4,409,820.71
Books	17,584.00	85,293.69
<i>Accumulated Depreciation-Books</i>	(16,704.80)	(81,640.00)
<i>Net Value</i>	879.20	3,653.69
Other Property, Plant and Equipment	2,623,137.00	3,031,192.04
Other Property, Plant and Equipment	7,191,910.00	7,191,910.00
<i>Accumulated Depreciation-Other PPE</i>	(4,568,773.00)	(4,160,717.96)
<i>Net Value</i>	2,623,137.00	3,031,192.04
Intangible Assets		
Intangible Assets	33,911,100.40	39,888,888.00
Computer Software	41,888,878.00	39,888,888.00
<i>Accumulated Amortization-Computer Software</i>	(7,977,777.60)	-
<i>Net Value</i>	33,911,100.40	39,888,888.00
Other Non-Current Assets	1,135,140,527.39	844,117,598.46
Construction in Progress	291,022,928.93	
Other Assets	844,117,598.46	844,117,598.46
Other Assets	844,117,598.46	844,117,598.46
Total Non-Current Assets	1,865,401,531.17	1,538,504,397.53
TOTAL ASSETS	3,195,656,853.11	5,963,922,322.36

LIABILITIES

Liabilities

Current Liabilities

Financial Liabilities	494,187,815.58	16,492,668.49
Payables	494,187,815.58	16,492,668.49
Accounts Payable	468,387,512.30	10,090,136.47
Due to Officers and Employees	25,800,303.28	6,402,532.02

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	<u>2022</u>	<u>2021</u>
Inter-Agency Payables	554,129,265.18	110,091,907.12
Due to BIR	20,129,844.86	16,777,016.63
Due to GSIS	118,479.05	56,479.33
Due to Pag-IBIG	1,700.00	397,608.01
Due to PhilHealth	12,352.84	4,094.01
Due to NGAs	532,008,410.09	90,738,873.73
Due to GOCCs	1,858,478.34	2,117,835.41
Intra-Agency Payables	670,166,994.59	668,702,758.78
Due to Other Funds	6,383,767.77	19,342,883.16
Due to operating units	954,165.00	1,997,815.00
Due to Regional Offices	662,829,061.82	647,362,060.62
Trust Liabilities	24,177,965.46	3,638,446,743.59
Trust Liabilities	16,933,327.91	3,632,869,410.43
Guaranty/Security Deposits Payable	7,244,637.55	5,577,333.16
Deferred Credits/Unearned Income	6,331,300.00	4,048,100.00
Other Deferred Credits	142,800.00	142,800.00
Other Unearned Revenue	6,188,500.00	3,905,300.00
Other Payables	16,717,832.16	20,170,795.75
Other Payables	16,717,832.16	20,170,795.75
Total Current Liabilities	1,765,711,172.97	4,457,952,973.73
Total Liabilities	1,765,711,172.97	4,457,952,973.73
TOTAL ASSETS LESS TOTAL LIABILITIES	1,429,945,680.14	1,505,969,348.63
NET ASSETS/EQUITY		
Government Equity		
Accumulated Surplus/(Deficit)	1,429,945,680.14	1,545,858,236.63
	1,429,945,680.14	1,545,858,236.63
TOTAL NET ASSETS/EQUITY	1,429,945,680.14	1,545,858,236.63

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**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
Revenue			
Service and Business Income	15	24,259,071.67	77,686,557.62
Shares, Grants and Donations		<u>1,002.89</u>	<u>3,704,931.41</u>
Total Revenue		24,260,074.56	81,391,489.03
Less: Current Operating Expenses			
Personnel Services	16	325,174,228.53	313,784,807.25
Maintenance and Other Operating Expenses	17	522,651,634.04	262,780,429.76
Financial Expenses		20,465.40	35,739.85
Non-Cash Expenses	18	<u>25,573,059.31</u>	<u>19,405,889.60</u>
Total Current Operating Expenses		873,419,387.28	596,006,866.46
Surplus/(Deficit) from Current Operations		(849,159,312.72)	(514,615,377.43)
Net Financial Assistance/Subsidy	19	1,337,316,815.76	752,050,449.90
Non-Operating Income	20	<u>1,386,940.53</u>	<u>1,328,640.09</u>
Surplus/(Deficit) for the period		<u>489,544,443.57</u>	<u>238,763,712.56</u>

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**DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>2022</u>	<u>2021</u>
Revenue		
Service and Business Income		
Service Income		
Other Service Income	13,061,492.43	12,182,875.66
Total Service Income	<u>13,061,492.43</u>	<u>12,182,875.66</u>
Business Income		
Rent/Lease Income	16,975.00	
Income from Hostels/Dormitories and Other Like Facilities	3,022,262.23	2,437,359.72
Interest Income	7,935,233.45	62,350,622.24
Other Business Income	223,108.56	715,700.00
Total Business Income	<u>11,197,579.24</u>	<u>65,503,681.96</u>
Shares, Grants and Donations		
Grants and Donations		
Income from Grants and Donations in Cash		
Income from Grants and Donations in Kind	1,002.89	3,704,931.41
Total Shares, Grants and Donation	<u>1,002.89</u>	<u>3,704,931.41</u>
Total Revenue	24,260,074.56	81,391,489.03
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	208,637,454.12	183,817,285.46
Salaries and Wages - Casual/Contractual	1,422,422.00	591,300.73
Total Salaries and Wages	<u>210,059,876.12</u>	<u>184,408,586.19</u>
Other Compensation		
Personal Economic Relief Allowance (PERA)	8,137,662.32	8,031,777.07
Representation Allowance (RA)	3,629,897.73	3,547,593.75
Transportation Allowance (TA)	2,875,772.73	3,064,750.00
Clothing/Uniform Allowance	2,045,797.20	2,040,000.00
Productivity Incentive Allowance		
Honoraria	9,531,263.47	14,450,185.07
Hazard Pay	334,463.29	10,078,538.72
Longevity Pay		
Overtime and Night Pay	1,000,382.36	932,051.83
Year End Bonus	16,218,787.30	14,946,432.70
Cash Gift	1,707,250.00	1,824,750.00
Other Bonuses and Allowances	25,258,510.74	24,697,359.00
Total Other Compensation	<u>70,739,787.14</u>	<u>83,613,438.14</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	22,752,108.54	21,178,637.66
Pag-IBIG Contributions	371,800.00	372,000.00
PhilHealth Contributions	3,195,200.62	2,287,161.94
Employees Compensation Insurance Premiums	373,800.00	402,000.00
Total Personnel Benefit Contributions	<u>26,692,909.16</u>	<u>24,239,799.60</u>

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	<u>2022</u>	<u>2021</u>
Other Personnel Benefits		
Terminal Leave Benefits	9,665,128.11	17,604,983.32
Other Personnel Benefits	8,016,528.00	3,918,000.00
Total Other Personnel Benefits	<u>17,681,656.11</u>	<u>21,522,983.32</u>
Total Personnel Services	<u>325,174,228.53</u>	<u>313,784,807.25</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	9,498,068.25	4,560,723.88
Traveling Expenses-Foreign	8,992,596.51	27,416.16
Total Traveling Expenses	<u>18,490,664.76</u>	<u>4,588,140.04</u>
Training and Scholarship Expenses		
Training Expenses	5,522,087.09	5,023,963.53
Scholarship Grants/Expenses		957,600.00
Total Training and Scholarship Expenses	<u>5,522,087.09</u>	<u>5,981,563.53</u>
Supplies and Materials Expenses		
Office Supplies Expenses	7,048,513.27	5,410,175.26
Accountable Forms Expenses	3,000,705.73	280,000.00
Drugs and Medicines Expenses		
Medical and Laboratory Supplies	130,675.00	719,952.00
Fuel, Oil and Lubricants Expenses	5,741,664.15	4,616,150.01
Textbooks and Instructional Materials Expense		149,021.76
Chemical and Filtering Supplies Expenses	208,750.00	
Semi-Expendable Machinery and Equipment Expenses	95,772,798.38	3,165,365.61
Semi-Expendable Furniture, Fixtures and Books Expenses	635,820.00	1,199,031.60
Other Supplies and Materials Expenses	125,642,685.03	3,956,684.51
Total Supplies and Materials Expenses	<u>238,181,611.56</u>	<u>19,496,380.75</u>
Utility Expenses		
Water Expenses	5,120,695.44	7,309,312.41
Electricity Expenses	22,720,487.10	16,558,192.26
Total Utility Expenses	<u>27,841,182.54</u>	<u>23,867,504.67</u>
Communication Expenses		
Postage and Courier Services	812,629.05	1,264,166.91
Telephone Expenses	3,079,743.24	3,821,822.91
Internet Subscription Expenses	3,710,722.75	3,375,165.72
Cable, Satellite, Telegraph and Radio Expenses	81,210.00	72,202.92
Total Communication Expenses	<u>7,684,305.04</u>	<u>8,533,358.46</u>
Survey, Research, Exploration and Development		
Survey Expenses		
Research, Exploration and Development Expenses	203,475.97	275,000.00
Total Survey, Research, Exploration and Development	<u>203,475.97</u>	<u>275,000.00</u>
Awards/Rewards and Prizes		
Awards/Rewards Expenses	195,000.00	494,000.00
Prizes		319,500.00
Total Awards/Rewards and Prizes	<u>195,000.00</u>	<u>813,500.00</u>

COMMISSION ON AUDIT
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	<u>2022</u>	<u>2021</u>
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	2,058,777.41	1,850,060.51
Total Confidential, Intelligence and Extraordinary Expenses	<u>2,058,777.41</u>	<u>1,850,060.51</u>
Professional Services		
Legal Services	76,328.91	
Consultancy Services	8,418,204.07	9,513,090.11
Other Professional Services	81,269,982.50	93,612,603.74
Total Professional Services	<u>89,764,515.48</u>	<u>103,125,693.85</u>
General Services		
Environment/Sanitary Services		
Janitorial Services	20,087,518.06	23,317,968.51
Security Services	24,105,823.55	23,084,805.12
Other General Services	578,148.25	5,266,835.02
Total General Services	<u>44,771,489.86</u>	<u>51,669,608.65</u>
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	4,246,560.68	2,947,439.67
Repairs and Maintenance - Machinery and Equipment		22,941.28
Repairs and Maintenance - Transportation Equipment	343,564.43	1,057,243.58
Repairs and Maintenance - Other Property, Plant and Equipment	145,015.84	115,927.68
Total Repairs and Maintenance	<u>4,735,140.95</u>	<u>4,143,552.21</u>
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	58,724.36	78,255.54
Fidelity Bond Premiums	876,239.92	1,053,458.52
Insurance Expenses	22,709,269.91	20,959,957.70
Total Taxes, Insurance Premiums and Other Fees	<u>23,644,234.19</u>	<u>22,091,671.76</u>
Other Maintenance and Operating Expenses		
Advertising Expenses		
Printing and Publication Expenses	1,728,919.86	2,741,808.53
Representation Expenses	2,500.00	4,032.00
Transportation and Delivery Expenses	34,891,713.19	654,632.00
Rent/Lease Expenses	776,191.67	242,849.00
Membership Dues and Contributions to Organizations	5,827,259.34	1,388,029.75
Subscription Expenses	1,564,819.96	2,970,335.49
Donations		
Other Maintenance and Operating Expenses	14,767,745.17	8,342,708.56
Total Other Maintenance and Other Operating Expenses	<u>59,559,149.19</u>	<u>16,344,395.33</u>
Total Maintenance and Other Operating Expenses	<u>522,651,634.04</u>	<u>262,780,429.76</u>
Financial Expenses		
Bank Charges	20,465.40	35,739.85
Total Financial Expenses	<u>20,465.40</u>	<u>35,739.85</u>
Non-Cash Expenses		
Depreciation		
Depreciation-Buildings and Other Structures	3,566,142.12	3,566,142.12
Depreciation-Machinery and Equipment	10,677,403.04	11,587,361.80
Depreciation-Transportation Equipment	2,744,502.80	2,881,747.70
Depreciation-Furniture, Fixtures and Books	199,178.71	229,379.28
Depreciation-Other Property, Plant and Equipment	408,055.04	1,141,258.70
Total Depreciation	<u>17,595,281.71</u>	<u>19,405,889.60</u>

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	<u>2022</u>	<u>2021</u>
Amortization		
Amortization-Intangible Assets	7,977,777.60	-
Total Amortization	<u>7,977,777.60</u>	<u>-</u>
Losses		
Loss on Sale of Assets	-	-
Total Losses	<u>-</u>	<u>-</u>
Total Non-Cash Expenses	<u>25,573,059.31</u>	<u>19,405,889.60</u>
Current Operating Expenses	<u>873,419,387.28</u>	<u>596,006,866.46</u>
Surplus (Deficit) from Current Operations	<u>(849,159,312.72)</u>	<u>(514,615,377.43)</u>
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	10,252,965,139.34	10,109,630,579.64
Subsidy from Other National Government Agencies	-	-
Subsidy from Grants and Donations in Kind	1,002.89	-
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	<u>10,252,966,142.23</u>	<u>10,109,630,579.64</u>
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs,		
Subsidy to Regional Offices/Staff Bureaus	8,915,622,926.47	9,355,772,295.40
Subsidy to Operating Units	26,400.00	1,807,834.34
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	<u>8,915,649,326.47</u>	<u>9,357,580,129.74</u>
Net Financial Assistance/Subsidy	<u>1,337,316,815.76</u>	<u>752,050,449.90</u>
Other Non-Operating Income		
Miscellaneous Income	1,386,940.53	1,328,640.09
Total Other Non-Operating Income	<u>1,386,940.53</u>	<u>1,328,640.09</u>
Surplus (Deficit) for the period	<u>489,544,443.57</u>	<u>238,763,712.56</u>

COMMISSION ON AUDIT
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STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR DECEMBER 31, 2022

	<u>2022</u>	<u>2021</u>
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	9,997,891,746.00	10,109,630,579.64
Receipts of Inter-Agency Transfers	200,000,000.00	-
Collection of Income/Revenues	95,492.92	54,045.92
Collection of Receivables	5,770,210.00	4,414,989.36
Other Receipts	271,349,547.23	230,960,335.07
Total Cash Inflows	<u>10,475,106,996.15</u>	<u>10,345,059,949.99</u>
Cash Outflows		
Payment of Expenses	(13,181,882.74)	(244,777,103.81)
Purchase of Inventories	(231,188,993.07)	(10,518,477.18)
Grant of Cash Advances	(42,426,278.74)	(86,206,740.50)
Grant of Financial Assistance / Subsidy	(2,157,177,386.45)	(36,271,844.62)
Remittance of Personnel Benefit Contributions and Man	(97,147,237.73)	(12,982,360.26)
Other Disbursements	(9,878,641,349.84)	(9,823,703,711.06)
Total Cash Outflows	<u>(12,419,763,128.57)</u>	<u>(10,214,460,237.43)</u>
Net Cash Provided by (Used in) Operating Activities	<u>(1,944,656,132.42)</u>	<u>130,599,712.56</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(1,944,656,132.42)</u>	<u>130,599,712.56</u>
Cash and Cash Equivalents, January 1	<u>2,139,823,943.36</u>	<u>2,009,224,230.80</u>
Cash and Cash Equivalents, December 31	<u>195,167,810.94</u>	<u>2,139,823,943.36</u>

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**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS
AS OF DECEMBER 31, 2022**

	<u>Note</u>	<u>Accumulated Surplus/ (Deficit) 2022</u>	<u>2021</u>
Balance at January 1		1,547,433,067.07	2,342,720,120.56
Add/(Deduct):			
Changes in accounting policy		(8,483,424.16)	(46,198.20)
Prior period errors		(574,290,759.46)	4,058,789.74
Other adjustments		(2,532,064.44)	703,253,930.22
Restated balance		962,891,733.43	3,049,986,642.32
Add/(Deduct):			
Changes in Net Assets/Equity for the Calendar Year			
Adjustment of net revenue recognized directly in net assets/equ		(52,104,825.26)	-
Surplus/(Deficit) for the period		489,543,440.68	238,763,712.56
Others		29,615,331.29	(1,741,317,287.81)
Balance at December 31		1,429,945,680.14	1,547,433,067.07

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
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2022

Particulars	Budgeted Amounts		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
	Original	Final		
RECEIPTS				
Tax Revenue				-
Services and Business Income				-
Assistance and Subsidy				-
Shares, Grants and Donations				-
Gains				-
Others				-
Total Receipts	-	-	-	-
PAYMENTS				
Personnel Services	451,241,000.00	596,794,861.24	295,398,701.47	301,396,159.77
Maintenance and Other Operating Expenses	7,535,813,000.00	8,537,519,235.76	683,559,528.12	7,853,959,707.64
Capital Outlay	749,850,000.00	749,850,000.00	273,125,329.14	476,724,670.86
Financial Expenses				-
Others				-
Total Payments	8,736,904,000.00	9,884,164,097.00	1,252,083,558.73	8,632,080,538.27
NET RECEIPTS/PAYMENTS	(8,736,904,000.00)	(9,884,164,097.00)	(1,252,083,558.73)	(8,632,080,538.27)

Certified Correct:


ROMMEL S. DELORIA
 Acting Chief Budget Division, FMS


GARRIEL M. SAUGON
 Chief Accountant Accounting Division, FMS

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